



Programme of Study- (Year 11) Economics

	Theme	Overview of key learning to take place	How learning will be assessed
Term 1	Section 4 Government & the macro economy	<p>Key Topic 1: The role of government</p> <ol style="list-style-type: none"> I can understand what the general role is of a government. I can identify and explain the role of government locally, nationally, and internationally with suitable examples. I can describe what a trading block is. <p>Key Topic 2: The macroeconomic aims of government</p> <ol style="list-style-type: none"> I can identify the macroeconomic aims of government. I can explain what is meant by economic growth and how it is measured. I can explain what is meant by unemployment and how it is measured. I can what is meant by inflation and how it is measured. I can analyse the possible conflicts between macroeconomic aims. <p>Key Topic 3: Fiscal policy</p> <ol style="list-style-type: none"> I can explain what is meant by the government budget. I can distinguish between a budget deficit and budget surplus. I can identify the various reasons for government spending. I can identify and explain the various reasons for taxation or say why the government imposes taxes. I can identify and explain different types of taxation. I can understand the difference between direct and indirect tax. I can distinguish between progressive, proportional, and regressive taxes. I can identify and explain, what are the principles of taxation. I can define fiscal policy. Explain types of fiscal policy. I can analyse the impact of taxation on the economy. I can explain how a government might use fiscal policy to achieve its macro aims. 	<p>Formative Assessment: There will be 2 Formative Assessments per term. Grades are not given for these pieces of work as the focus is on supporting students to make improvements to future pieces of work. Class Assignments</p> <ul style="list-style-type: none"> Quizzes Past Paper based project. <p>Summative Assessments: There will be one End of Unit Summative Assessment in the first half term.</p> <p>The other Summative Assessment will be the End of Term Exams, which will take place in the second half of November. This will be in the style of the final exams and will cover all topics.</p> <ul style="list-style-type: none"> End of Unit Assessment will be based on MCQs and structured questions as per CIE criteria for P1 and P2. EoT Exam – Based on P1 and P2 style questions as per CIE criteria covering all the content covered during Term 1.

Key Topic 4: Monetary Policy

- a) I can define money supply and monetary policy.
- b) I can analyse the effects on economy of changes in interest rates, money supply and foreign exchange rates.
- c) I can explain effects of monetary policy on government macroeconomic aims - How monetary policy measures may enable the government to achieve its macroeconomic aims.

Key Topic 5: Supply-side Policy

- a) I can define supply-side policy.
- b) I can explain possible supply-side measures which includes education and training, labour market reforms, lower direct taxes, deregulation, improving incentives to work and invest, and privatisation.
- c) I can analyse the effects of supply-side policy measures on government macroeconomic aims- How supply-side policy measures may enable the government to achieve its macroeconomic aims.

Key Topic 6: Economic Growth

- a) I can define economic growth.
- b) I can explain the ways to measure economic growth such as Real Gross Domestic Product (GDP) and how it can be used to measure economic growth. GDP per head (capita).
- c) I can identify the causes and consequences of recession, meaning of recession and how a recession moves the economy within its PPC.
- d) I can explain the causes of economic growth.
- e) I can explain the consequences of economic growth.
- f) I can identify the range of policies available to promote economic growth and how effective they might be.

Key Topic 7: Employment and Unemployment.

- a) I can define employment, unemployment, and full employment.
- b) I can explain the nature and causes of changes in the pattern of employment, for example increase in proportion of workers

		<p>employed in the tertiary sector and formal economy as an economy develops; a greater proportion of women in the labour force due to changes in social attitudes; decline in the proportion employed in the public sector as a country moves towards a market economy.</p> <ul style="list-style-type: none"> c) I can identify the ways to measure the unemployment. d) I can explain the causes of unemployment and different types. e) I can explain the consequences of unemployment for the individual, firms and the economy as a whole. f) I can explain the range of policies available to reduce unemployment and how effective they might be. <p>Key Topic 8: Inflation and deflation</p> <ul style="list-style-type: none"> a) I can define inflation and deflation. b) I can identify different measures of calculating inflation - Measurement of inflation and deflation using the Consumer Prices Index (CPI). c) I can explain the causes of inflation such as Causes of inflation: demand-pull and cost-push. Causes of deflation: demand-side and supply-side. d) I can explain consequences of inflation and deflation for consumers, workers, savers, lenders, firms, and the economy as a whole. e) I can explain the range of policies available to control inflation and deflation and how effective they might be. 	
Term 1	Section 5 – Economic Development	<p>Key Topic 9: Living standards.</p> <ul style="list-style-type: none"> a) I can identify the indicators of living standards. b) I can analyse the reasons for differences in living standards and income distribution within and between countries. <p>Key Topic 10: Poverty</p> <ul style="list-style-type: none"> a) I can define absolute and relative poverty. b) I can analyse the causes of poverty. c) I can identify the policies to alleviate poverty and redistribute income. 	

		<p>Key Topic 11: Population</p> <ol style="list-style-type: none"> I can identify the factors that affect population growth. I can analyse the reasons for different rates of population growth in different countries. I can analyse the effects of changes in the size and structure of population on different countries. <p>Key Topic 12: Differences in economic development between countries:</p> <ol style="list-style-type: none"> I can analyse the causes and impacts of differences in income; productivity; population growth; size of primary, secondary and tertiary sectors; saving and investment; education; and healthcare. 	
	Theme	Overview of key learning to take place	How learning will be assessed
Term 2	Section 5 – International trade and globalisation	<p>Key Topic 1: International specialisation</p> <ol style="list-style-type: none"> I can explain what specialisation is. I can explain the basis for specialisation at national level in broad terms of superior resource allocation and/or cheaper production methods. I can analyse the advantages and disadvantages of specialisation at a national level. <p>Key Topic 2: Globalisation, free trade, and protection.</p> <ol style="list-style-type: none"> I can define globalisation. I can identify the role of Multinational companies. I can analyse the benefits of free trade. I can explain the methods and reasons of protection. I can evaluate the consequences of protection. <p>Key Topic 3: Foreign exchange rates</p> <ol style="list-style-type: none"> I can define foreign exchange rate. I can explain determination of foreign exchange rate in foreign exchange market. I can analyse the causes and consequences of foreign exchange rate fluctuations. I can differentiate between floating and fixed foreign exchange rates. 	<p>Formative Assessment: There will be 2 Formative Assessments in term 1. Grades are not given for these pieces of work as the focus is on supporting students to make improvements to future pieces of work.</p> <ul style="list-style-type: none"> • Class Assignments • Quizzes • Past Paper based project. <p>Summative Assessments:</p> <ul style="list-style-type: none"> • Mock Exams - Complete exam papers in the style of IGCSE. P1 and P2 style questions as per CIE criteria covering all the contents of the entire Economics syllabus. • Mock Exams to take place in the second half of February. These will be in the style of the final exams and will cover all topics.

	<p>Key Topic 3: Foreign exchange rates</p> <ul style="list-style-type: none">a) I can describe the structure of balance of payments.b) I can analyse and evaluate the causes and consequences of balance of payment surplus and deficit.c) I can explain the policies to achieve balance of payments stability.	
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