



# Programme of Study – Year 11 Business studies

	Theme	Overview of key learning to take place	How learning will be assessed
TERM 1	<p>Unit 4: Operations management</p> <p>Unit 5: Financial information and decisions</p>	<p><b>Unit 4: Operations management</b>  <b>Key Topic 1: The importance of managing resources effectively, reason for holding inventories, difference between production and productivity</b></p> <ul style="list-style-type: none"> <li>a) I can understand - managing resources effectively to produce goods and services</li> <li>b) I can explain the difference between production and productivity</li> <li>c) I can analyse the benefits of increasing efficiency and how to increase it, e.g. increasing productivity by automation and technology, improved labour skills</li> <li>d) I can explain the reasons why businesses hold inventories</li> <li>e) I can explain the concept of lean production: how to achieve it, e.g. just-in-time inventory control and Kaizen; benefits of lean production.</li> </ul> <p><b>Key Topic 2: Main methods of production and use of technology</b></p> <ul style="list-style-type: none"> <li>a) I can outline the features, benefits and limitations of job, batch and flow production</li> <li><b>b) I can recommend and justify an appropriate production method for a given situation</b></li> <li><b>c) I can explain how technology has changed production methods</b></li> </ul> <p><b>Key Topic : Costs, scale of production and break-even analysis</b></p> <ul style="list-style-type: none"> <li>a) I can understand and classify costs using examples, e.g. fixed, variable, average, total and use cost data to help make simple cost-based decisions, e.g. to stop production or continue.</li> </ul>	<p><b>Formative assessment</b> to take place 6 times per term. Feedback will be given to help students to improve and progress in the topic area. Grades will not be given at this time.</p> <p><b>EXAMPLES OF FORMATIVE ASSESSMENT TASKS, WHICH WILL BE USED THIS TERM IN END OF UNIT TESTS:</b>            Class Assignments            Past Paper based projects            Quizzes            Presentations</p> <p><b>Summative assessment</b> at end of units studied. Minimum of 1 summative end of unit assessment per term. Students will receive a percentage for this assessment. End of unit major tests – Written/online Test will be based on Structured questions following CIE criteria for Paper 1 and 2.</p>

- b) I can Identify and explain the concept of economies of scale with examples, e.g. purchasing, marketing, financial, managerial, technical and the concept of diseconomies of scale with examples, e.g. poor communication, lack of commitment from employees, weak coordination.
- c) I can analyse, construct and interpret the data given in break-even chart
- d) I can evaluate the uses and limitations of break-even analysis e.g. impact of higher price

#### **Key Topic 4: Achieving quality production**

- a) I can explain with reasons why quality is important and how quality production might be achieved:
- b) I can explain the concept of quality control and how businesses implement quality control.
- c) I can explain the concept of quality assurance and how this can be implemented

#### **Key Topic 5: Location decisions**

- a) I can explain the main factors influencing the location and relocation decisions of a business.
- b) I can explain the factors relevant to the location decision of manufacturing businesses and service businesses.
- c) I can explain the factors that a business could consider when deciding which country to locate operations in

#### **Unit 5: Financial information and decisions**

##### **Key Topic 1: Business finance: needs and sources**

- a) I can identify the main reasons why businesses need finance, e.g. start-up capital, capital for expansion and additional working capital.
- b) I can understand the difference between short-term and long-term finance needs
- c) I can identify the main sources of finance and justify the appropriate source.

##### **Key Topic 2: Cash-flow forecasting and working capital.**

		<p>a) I can understand the important of cash and cash flow forecasting</p> <p>b) I can construct and interpret the cash flow statement</p> <p>c) I can explain the concept and importance of working capital</p> <p><b>Key Topic 3: Income statements.</b></p> <p>a) I can understand the important of profit and the difference between Profit and cash..</p> <p>b) I can explain the main features of income statement and make interpretations in decision making based on profit calculations.</p> <p><b>Key Topic 4: Statement of financial positions</b></p> <p>a) I can identify the main elements of financial positions</p> <p>b) I can interpret a simple statement of financial position and make deductions from it.</p> <p><b>Key Topic 5: Analysis of accounts</b></p> <p>a) I can define and understand the concept of Profitability and liquidity.</p> <p>b) I can calculate and calculate how to interpret the financial performance of a business by calculating and analysing profitability ratios and liquidity ratios.</p> <p>c) I can understand and explain why and how accounts are used:</p>	
<p style="writing-mode: vertical-rl; transform: rotate(180deg);">TERM 2</p>	<p>Unit 6: External influences on business activity</p>	<p><b>Key Topic 1: It includes government influences on economic, environmental, and ethical issues and how they impact on the functional areas of businesses.</b></p> <p>a) I can understand the main stages of the business cycle.</p> <p>b) I can identify government economic objectives, e.g. increasing Gross Domestic Product (GDP).</p> <p>c) I can explain the impact on business of changes in employment levels, inflation, and Gross Domestic Product.</p> <p>d) I can explain the impact of changes in taxes and Government spending.</p> <p>e) I can explain the impact of changes in interest rates can affect business activity.</p>	<p><b>Formative assessment</b> to take place 6 times per term. Feedback will be given to help students to improve and progress in the topic area. Grades will not be given at this time.</p> <p><b>EXAMPLES OF FORMATIVE ASSESSMENT TASKS, WHICH WILL BE USED THIS TERM IN END OF UNIT TESTS:</b></p> <p>Class Assignments Past Paper based projects Quizzes Presentations</p>

		<p>f) I can explain how businesses might respond to these changes.</p> <p>g) I can explain the environmental concerns and ethical issues as both opportunities and constraints for businesses.</p> <p><b>Key Topic 2: the international economy including globalization and its effects on businesses and governments, multinational businesses.</b></p> <p>h) I can understand the importance of globalisation and explain the opportunities and threats of globalisation for businesses.</p> <p>i) I can explain the reasons why governments might introduce import tariffs and import quotas.</p> <p>j) I can identify and explain the reasons for the importance and growth of MNCs.</p> <p>k) I can discuss the potential benefits to a country/economy of MNC.</p> <p><b>Key Topic 3: Impact of exchange rate changes to be considered.</b></p> <p>l) I can understand the depreciation and appreciation of an exchange rate.</p> <p>m) I can understand how exchange rate changes can affect businesses as importers and exporters of products, e.g. prices, competitiveness, profitability.</p>	<p><b>Summative assessment</b> at end of units studied. Minimum of 1 summative end of unit assessment per term. Students will receive a percentage for this assessment. End of unit major tests – Written Test will be based on Structured questions following CIE criteria for Paper 1 and 2.</p>
Term 3	<p><b>Revision and Mock exam and IGCSE emxam</b></p>	<p><b>List content here to be revised in preparation for End of Year Assessment</b></p> <p><b>All the topics from section 1 to 6 will be revised:</b></p> <p>n) Understanding business activity</p> <p>o) People in business</p> <p>p) Marketing</p> <p>q) Operations management</p> <p>r) Financial information and decisions</p> <p>s) External influences on business activity</p> <p><b>Past paper question from 0450- Paper 1 and 2- significant questions will be chosen for revision on each section</b></p>	<p><b>What is the style of the assessment?</b></p> <p><b>Formative:</b> Throughout the units, students will complete graded work, quizzes, class work and homework assignments based on topical past papers which allows the teacher to assess the students' attainment and inform their planning by diagnostic marking.</p> <p><b>Summative:</b> At the end of each term we complete internal and standardized tests. This allows us to measure the students' progress throughout the term and year. Students in Term 3 will undertake Mock exam covering the entire syllabus and get ready for IGCSE exam.</p>

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